



## Campco Federal Credit Union Kasasa Cash Back with Kasasa Saver Truth in Savings Disclosure

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This disclosure contains the rules that govern your deposit account as of

### Account Overviews

- Kasasa Cash Back is a free variable reward Share Draft account with no minimum balance that rewards members with cash back on their debit card purchases and nationwide ATM fee refunds when they meet minimum qualifications during the Monthly Qualification Cycle.
- Kasasa Saver is a free variable rate, deposit account with no minimum balance that rewards members with dividends when they meet the minimum qualifications associated with their linked Kasasa Cash Back share draft account during each Monthly Qualification Cycle.

### Purpose and Use Expectations

The Kasasa Cash Back account that is linked to the Kasasa Saver account is intended to be the member's primary share draft account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the attached Kasasa Cash Back account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle **are not** considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and **will not** count toward earning the account's rewards.

Campco Federal Credit Union (CFCU) reserves the right to determine if the attached Kasasa Cash Back account is being maintained for a purpose other than day-to-day, primary use. Members who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different share draft account or closed altogether. The attached Kasasa Saver account will also be closed if the Kasasa Cash Back account is converted or closed.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us, including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A CFCU check for the remaining balance, if applicable, will be mailed to the member at the address indicated on our current records. Upon termination of your Kasasa Cash Back or Kasasa Saver account, any optional add-on products/services associated with these accounts will also be terminated at the same time.

### Conditions

The following are required conditions of your Kasasa Cash Back with your Kasasa Saver account:

- Enroll in and agree to receive e- Statements

### Dividend Rate and Annual Percentage Yield (APY)

- **Compounding and Crediting:** Dividends will be compounded on a monthly basis. Dividends will be credited to your account on the last day of the current Statement Cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin to accrue on the Business Day you deposit noncash items (for example checks).

"Business Day" means a calendar day other than Saturday or Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the following Monday is not a Business Day.

- **Balance Computation Method:**

CFCU uses the average daily balance method to calculate the dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.

- **Interest Rate and Annual Percentage Yield:** When your Kasasa Cash Back account qualifications **are met** during a Monthly Qualification Cycle, Kasasa Saver Tier 1: A dividend rate of 0.49% will be paid on the portion of your average daily balance that is less than or equal to \$10,000.00. The annual percentage yield for this tier is 0.50%. Kasasa Saver Tier 2: A dividend rate of 0.10% will be paid on the portion of your average daily balance that is greater than \$10,000.00. The annual percentage yield for this tier will range from 0.50% to 0.10% depending on the balance in the account. When your Kasasa Cash Back account qualifications **are not met**, the dividend rate paid on the entire balance in your Kasasa Saver account will be 0.01% with an annual percentage yield of 0.01%.

**Qualifications:** To earn your Kasasa Cash Back and Kasasa Saver rewards **both** of the following transactions and activities must post to your Kasasa Cash Back account during each Monthly Qualification Cycle:

- Have at least 12 debit card purchases post and settle to your account
- Have at least 1 ACH credit or debit post and settle to your account
- Be enrolled in and log into online banking

Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account.

“Business Day” means calendar day other than Saturday or Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the following Monday is not a business day.

The following activities **do not** count toward earning rewards: ATM processed transactions, transfers between accounts, debit card purchases processed by merchants and received by CFCU as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by CFCU. Transactions bundled together by merchants and received by our institution as a single transaction for the purpose of earning account rewards.

“Monthly Qualification Cycle” means a period beginning one (1) day prior to the first day of the current Statement Cycle through one (1) day prior to the close of the Current Statement Cycle.

“Statement Cycle” means the period for which CFCU provides a summary of the financial activities and transactions that post and settle to the member’s account.

The “Monthly Qualification Cycle” and the “Statement Cycle” are processed on the last business day of each month, with second day processing on the next open business day.

#### **Rewards**

When Kasasa Cash Back Qualifications **are met** during a Monthly Qualification Cycle,

- Kasasa Cash Back:
  - (1) You will receive 2.00% cash back on up to a total of \$450.00 debit card purchases that post and settle to the account during that cycle period up to a maximum cash back earned of \$9.00 per Monthly Qualification Cycle, and
  - (2) You will receive reimbursements up to an aggregate total of \$25.00, max. \$4.99 per single transaction, for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. An ATM receipt must be presented for reimbursements of individual ATM withdrawal fees of \$5.00 or higher. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. If you have not received an appropriate reimbursement amount we will adjust the reimbursement amount if we receive the transaction receipt within 60 calendar days of the withdrawal transaction.

- Kasasa Saver:
  - Tier 1 - A dividend rate of 0.49% will be paid on the entire balance that is less than or equal to \$10,000.00 and the annual percentage yield for this tier is 0.50%.
  - Tier 2 - A dividend rate of 0.10% will be paid on the portion of your average daily balance that is greater than \$10,000.00. The annual percentage yield for this tier will range from 0.50% to 0.10% depending on the balance in the account.

When your Kasasa Cash Back qualifications **are not met**,

- You will not receive cash back on debit card purchases,
- ATM fees are not refunded and
- The dividend rate paid on the entire balance in your Kasasa Saver account will be 0.01% with an annual percentage yield of 0.01%.

Dividends, cash back and ATM fee reimbursements will be credited to your Kasasa Saver on the last day of the current Statement Cycle.

APY = Annual Percentage Yield. Rates and rewards are variable and at our discretion may change after the account is opened without notice to you. Fees may reduce earnings. No minimum balance is required to earn or to receive the account's rewards. Rewards less than a penny cannot be disbursed.

**Additional Information**

No minimum deposit is required to open the account. You must have a Kasasa Cash Back account in order to open a Kasasa Saver account, and the Kasasa Cash Back account must remain open throughout the period that you hold the Kasasa Saver account . In the event that you or we close your Kasasa Cash Back account, your Kasasa Saver account will be closed as well.

Transfers or withdrawals from a Kasasa Saver account to:

- Another account of the same depositor at CFCU or to
- A third party or an account of the same depositor at another financial institution, If made by preauthorized transfer, automatic transfer, telephone, fax or internet banking service and
- Transfers or withdrawals to a third party or to an account of the depositor to another financial institution made by check, draft, debit card are limited to an aggregate total of six (6) per calendar month. There is no limit to the number of transfers or withdrawals from your Kasasa Saver account to repay loans at CFCU or are made in person, by mail, by messenger or at an ATM.

This account is not to be used for commercial purposes and there is a limit of 1 account per social security number. There are no fees to open or close this account. There are no recurring monthly service charges. Please refer to the Fee Schedule for current fee information. Enrollment in electronic services (e.g. online banking, electronic statements may be required to meet some of this account's qualifications. Contact a CFCU Member Services Representative for additional information, details and enrollment instructions.

**Federally Insured by NCUA.**

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